Innovative Investment Management Firm Automates Compliance for Telegram

SUMMARY

When a leading financial services firm bridging institutional investing to cryptocurrency markets wanted to enable Telegram for business, it turned to SafeGuard Cyber. Our platform completely automated compliance requirements. v

BEFORE SAFEGUARD CYBER

Telegram is popular among cryptocurrency traders because of its ease of use, portability, and end-to-end encryption. It's been a challenge for many financial service firms to quickly adopt modern mobile communication apps, **while ensuring compliance with SEC Rules 17A-3 and 17A-4.** When the organization turned to SafeGuard Cyber, it was able to accomplish this key business objective and avoid SEC censure and fines totaling hundreds of thousands of dollars.

HOW DID SAFEGUARD CYBER HELP?

SafeGuard Cyber deploys to individual and business Telegram accounts in minutes, providing rapid time to value. With SafeGuard Cyber, the firm is automating the capture and archiving of **over 70,000 Telegram messages per month**, with seamless data flow into their existing Global Relay archive. Our customer is fulfilling SEC and FINRA requirements -- reducing regulatory risk while embracing the communications apps that drive growth.

The firm is now looking to SafeGuard Cyber to apply cybersecurity policies to business communications to further reduce risk, and to protect their brand social accounts from compromise.

INDUSTRY

Financial Services

CHALLENGES

SEC Rules 17A-3 and 17A-4

Needed enterprise wide visibility and archiving

No way to enable Telegram

KEY BENEFITS

Capture & archiving of 70,000+ messages per month

Seamless data flow into Global Relay

Avoidance of fines

SAFEGUARD CYBER

SafeGuard Cyber protects the human connections organizations need to thrive in a digital world. The cloud-based SafeGuard platform empowers the secure and compliant adoption of social, mobile, and cloud-based communication channels at the scale of global business. Built on innovative agentless architecture and award-winning risk analytics, the SafeGuard platform secures business critical communications, detects and stops cyber threats, and ensures compliance in real-time without disruption to natural workflows. Current customers include Global100 enterprises, small businesses, municipalities, and national governments.